

Rebuild MES

	FY16 - 25 CIP*** (88,700 SF Prototype, \$180 per/sf)	FY17 - 26 CIP*** (New 107,500 SF Ed Spec, \$185 per/sf)	35% Schematic Cost Estimate w/SB Jul 22 Approved Gym Reduction & <u>Not</u> <u>Accepting</u> Recommendation for Larger Hallways (New 107,500 SF Ed Spec \$214 per/sf)****	Additional Reduction to Collaborative Areas (Reduction of 2,400 sf)	Additional Reduction to Collaborative Areas (Reduction of 2,400 sf) and Reinstatement of Larger Community Gym	Remarks	Post Bidding Value Engineering (VE)	Remarks
Land*	\$1,700,000	\$1,700,000	\$1,700,000	\$1,700,000	\$1,700,000		\$1,700,000	
Site Work	\$3,183,000	\$3,183,000	\$4,912,000	\$4,912,000	\$4,912,000		\$4,912,000	
Juggins Road**	\$1,060,000	\$1,060,000	\$1,025,000	\$1,025,000	\$1,025,000		\$1,025,000	
Building Cost*****	\$16,938,000	\$21,002,000	\$23,747,000	\$23,247,000	\$24,000,000		\$25,030,000	Bids came in \$2.5M over budget. \$1.5M VE out of the project. Leaving \$1.03M needing funding
Planning/Design	\$1,377,000	\$2,524,000	\$2,524,000	\$2,524,000	\$2,524,000		\$2,524,000	
FFE	\$530,000	\$631,000	\$786,000	\$786,000	\$786,000		\$786,000	
Software/Hardwar e	\$424,000	\$505,000	\$350,000	\$350,000	\$350,000		\$350,000	
Other	\$635,000	\$757,000	\$262,000	\$262,000	\$262,000		\$262,000	
Total	\$25,847,000	\$31,362,000	\$35,306,000	\$34,806,000	\$35,559,000		\$36,589,000	
Funding Source								
VPSA	\$24,147,000	\$27,662,000	\$29,733,000	\$29,733,000	\$28,162,000	\$1.5M from School Division's Infrastructure Funding in FY17 (GMC Gym HVAC Project)	\$28,162,000	
County Purchase Land	\$1,700,000	\$1,700,000	\$1,700,000	\$1,700,000	\$1,700,000		\$1,700,000	
Cash	\$0	\$2,000,000	\$2,000,000	\$2,000,000	\$2,000,000		\$2,000,000	
School Proffers	\$0	\$0	\$252,966	\$252,966	\$252,966	As of 1st Quarter FY2017 (Using Town Center of Aquia)	\$252,966	
School Proffers/Redirecte d to Free Up VPSA Funds	\$0	\$0	\$593,764	\$593,764	\$593,764	AS of 1st Quarter FY2007 (Embrey Mill, Shelton Woods and Westgate) to Additions @ CFHS; Free Up VPSA Funds to be Redirected to Rebuild	\$593,764	
Other Savings	\$0	\$0	\$1,026,270	\$0	\$1,200,000	FY15 Savings	\$1,200,000	
Other Savings	\$0	\$0	\$0	\$526,270	\$1,500,000	FY16 Projected Savings	\$1,500,000	

Park Proffers	\$0	\$0	\$0	\$0	\$150,270	Town Center of Aquia Parks Proffers	\$150,270	
School Proffers	\$0	\$0	\$0	\$0	\$0		\$859,306	Proffer funds from Westgate, Embrey Mill and Town Center of Aquia
School Proffers/Redirecte d to Free Up VPSA Funds	\$0	\$0	\$0	\$0	\$0		\$121,495	Proffer funds from Shelton Woods to Additions @ MVHS to free up VPSA Funds to Rebuild MES
Other Savings	\$0	\$0	\$0	\$0	\$0		\$49,199	FY17 Carry Over
Total	\$25,847,000	\$31,362,000	\$35,306,000	\$34,806,000	\$35,559,000		\$36,589,000	

* Land Cost Paid for By County

** School Portion of Juggins Road. County Planning on VDOT Matching Funds for Additional Part of Juggins Road

***Used 3% Escalation Factor for Site & Building

****Used 4.67% Escalation Factor for Site & Building

*****Building Cost includes, General Contractors Cost, 3% for Contingency (\$750K), Third Party Construction Cost (\$740K)