

Stafford County Public Schools
Operating Fund
Period 6 Financial Report - Current Year Only
(as of December 31, 2019)

Revenues (by Source) :

Source	Adopted Budget	Adjusted Budget	Revenues	Unbilled	Balance (Over) Under Budget	% Realized To Date
State Funding	\$ 140,187,043	\$ 141,229,858	\$ 64,739,572	\$ -	\$ 76,490,286	45.8%
Sales Tax Receipts	32,028,361	32,306,291	12,564,042	-	19,742,249	38.9%
Federal Funding	2,153,000	2,153,000	194,926	-	1,958,074	9.1%
County Transfer	126,984,764	126,984,764	58,142,683	7,925,971	60,916,110	52.0%
Other Revenues (including Transfers In)	3,028,653	3,028,653	1,134,082	-	1,894,571	37.4%
Contingency for Grants & Other Additions	1,000,000	1,000,000	-	-	1,000,000	0.0%
Total Revenues	\$ 305,381,821	\$ 306,702,566	\$ 136,775,305	\$ 7,925,971	\$ 162,001,290	47.2%

Expenditures (by Category) :

Category	Adopted Budget	Adjusted Budget	Expenditures	Encumbered (n)	Balance (Over) Under Budget	% Expended To Date
Instruction						
Salaries	\$ 159,939,473	\$ 159,784,448	\$ 69,540,337	\$ -	\$ 90,244,111	43.5%
Benefits	59,174,620	59,166,282	28,263,378	-	30,902,904	47.8%
Purchased Services	2,410,156	2,550,115	924,641	363,766	1,261,708	50.5%
Conferences, Travel, Fees, Insurance, etc.	2,164,371	2,229,584	1,209,784	381,994	637,806	71.4%
Materials & Supplies	8,153,512	7,317,186	2,281,768	383,770	4,651,647	36.4%
Capital Outlay	83,700	83,700	22,960	7,749	52,991	36.7%
Totals	\$ 231,925,832	\$ 231,131,315	\$ 102,242,868	\$ 1,137,280	\$ 127,751,167	44.7%

Administration, Attendance and Health						
Salaries	\$ 9,208,725	\$ 9,136,020	\$ 4,185,752	\$ -	\$ 4,950,268	45.8%
Benefits	3,019,911	3,019,911	1,600,588	-	1,419,323	53.0%
Purchased Services	991,395	1,058,366	429,460	383,831	245,075	76.8%
Conferences, Travel, Fees, Insurance, etc.	298,948	312,484	144,028	32,135	136,321	56.4%
Materials & Supplies	372,979	379,395	142,699	65,367	171,329	54.8%
Totals	\$ 13,891,958	\$ 13,906,176	\$ 6,502,527	\$ 481,333	\$ 6,922,316	50.2%

Pupil Transportation						
Salaries	\$ 8,138,535	\$ 8,138,535	\$ 3,680,827	\$ -	\$ 4,457,708	45.2%
Benefits	2,778,761	2,778,761	1,279,483	-	1,499,278	46.0%
Purchased Services	426,823	459,398	35,620	29,376	394,402	14.1%
Fleet Services	2,836,862	2,836,862	1,680,435	-	1,156,427	59.2%
Conferences, Travel, Fees, Insurance, etc.	438,344	417,811	185,123	4,821	227,867	45.5%
Materials & Supplies	1,029,525	1,029,525	501,410	527,573	542	99.9%
Capital Outlay	1,011,889	1,008,194	957,258	-	50,936	94.9%
Totals	\$ 16,660,739	\$ 16,669,086	\$ 8,320,156	\$ 561,769	\$ 7,787,160	53.3%

Operation and Maintenance						
Salaries	\$ 4,845,964	\$ 4,842,864	\$ 2,477,272	\$ -	\$ 2,365,592	51.2%
Benefits	1,591,658	1,591,658	939,290	-	652,368	59.0%
Purchased Services	7,890,896	7,922,878	3,225,364	3,378,665	1,318,849	83.4%
Fleet Services	124,968	124,968	37,953	-	87,015	30.4%
Conferences, Travel, Fees, Insurance, etc.	6,478,230	6,478,230	2,986,744	31,828	3,459,658	46.6%
Materials & Supplies	2,368,640	2,367,469	777,161	918,197	672,111	71.6%
Capital Outlay	-	91,220	18,815	61,558	10,847	88.1%
Totals	\$ 23,300,356	\$ 23,419,286	\$ 10,462,598	\$ 4,390,248	\$ 8,566,440	63.4%

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Expenditures (by Category) (continued):

Category	Adopted Budget	Adjusted Budget	Expenditures	Encumbered (i)	Balance (Over) Under Budget	% Expended To Date
Technology						
Salaries	\$ 6,133,977	\$ 6,133,977	\$ 2,786,238	\$ -	\$ 3,347,739	45.4%
Benefits	2,341,911	2,341,911	1,175,954	-	1,165,957	50.2%
Purchased Services	2,329,170	2,331,053	698,664	489,842	1,142,547	51.0%
Conferences, Travel, Fees, Insurance, etc.	436,788	438,288	205,897	142,587	89,804	79.5%
Materials & Supplies	5,012,544	5,242,446	3,965,648	180,251	1,096,547	79.1%
Capital Outlay	965,000	965,000	169,794	353,885	441,322	54.3%
Totals	\$ 17,219,390	\$ 17,452,675	\$ 9,002,195	\$ 1,166,565	\$ 7,283,915	58.3%

Food Services						
Salaries	\$ 223,709	\$ 223,709	\$ 40,949	\$ -	\$ 182,760	18.3%
Benefits	17,114	17,114	3,133	-	13,981	18.3%
Materials & Supplies	-	-	-	-	-	-
Totals	\$ 240,823	\$ 240,823	\$ 44,082	\$ -	\$ 196,741	18.3%

Facilities						
Engineering	\$ 235,774	232,834	\$ 34,465	\$ 188,776	\$ 9,593	95.9%
Materials & Supplies	-	-	-	-	-	-
Capital Outlay	-	2,940	2,940	-	-	100.0%
Totals	\$ 235,774	\$ 235,774	\$ 37,405	\$ 188,776	\$ 9,593	95.9%

Debt Service						
Principal - Capital Lease(s)	\$ 303,329	\$ 303,329	\$ 153,955	\$ -	\$ 149,374	50.8%
Principal - QSCB	75,000	75,000	-	-	75,000	0.0%
Interest - Capital Lease(s)	28,620	28,620	9,520	-	19,100	33.3%
Totals	\$ 406,949	\$ 406,949	\$ 163,474	\$ -	\$ 243,475	40.2%

Contingencies/Reserves						
Contingency for Grants & Other Additions	\$ 1,000,000	\$ 1,000,000	\$ -	\$ -	\$ 1,000,000	0.0%
Funded Contingency	\$ 500,000	\$ 919,737	\$ -	\$ -	\$ 919,737	0.0%
Totals	\$ 1,500,000	\$ 1,919,737	\$ -	\$ -	\$ 1,919,737	0.0%

Summary by Category	Adopted Budget	Adjusted Budget	Expenditures	Encumbered (i)	Balance (Over) Under Budget	% Expended To Date
Instruction Totals	\$ 231,925,832	\$ 231,131,315	\$ 102,242,868	\$ 1,137,280	\$ 127,751,167	44.7%
Administration, Attendance and Health Totals	13,891,958	13,906,176	6,502,527	481,333	6,922,316	50.2%
Pupil Transportation Totals	16,660,739	16,669,086	8,320,156	561,769	7,787,160	53.3%
Operation and Maintenance Totals	23,300,356	23,419,286	10,462,598	4,390,248	8,566,440	63.4%
Food Services Totals	240,823	240,823	44,082	-	196,741	18.3%
Facilities Totals	235,774	235,774	37,405	188,776	9,593	95.9%
Debt Service Totals	406,949	406,949	163,474	-	243,475	40.2%
Technology Totals	17,219,390	17,452,675	9,002,195	1,166,565	7,283,915	58.3%
Contingencies/Reserves Totals	1,500,000	1,919,737	-	-	1,919,737	0.0%
Total Expenditures	\$ 305,381,821	\$ 305,381,821	\$ 136,775,305	\$ 7,925,971	\$ 160,680,545	47.4%

Footnotes

(i) Encumbered balances represent FY '20 open purchase orders that have not yet been expended but do have an impact on remaining budget.