

**Stafford County Public Schools**  
**Operating Fund**  
**Period 2 Financial Report**  
*(as of August 31, 2019)*

**Revenues (by Source):**

Source	Adopted Budget	Adjusted Budget	Revenues	Unbilled	Balance (Over) Under Budget	% Realized To Date
State Funding	\$ 140,187,043	\$ 140,187,043	\$ 21,261,638	\$ -	\$ 118,925,405	15.2%
Sales Tax Receipts	32,028,361	32,028,361	-	-	32,028,361	0.0%
Federal Funding	2,153,000	2,153,000	3,223	-	2,149,777	0.1%
County Transfer	126,984,764	126,984,764	12,246,492	8,460,376	106,277,897	16.3%
Other Revenues (including Transfers In)	3,028,653	3,028,653	1,231,612	-	1,797,041	40.7%
Contingency for Grants & Other Additions	1,000,000	1,000,000	-	-	1,000,000	0.0%
<b>Total Revenues</b>	<b>\$ 305,381,821</b>	<b>\$ 305,381,821</b>	<b>\$ 34,742,966</b>	<b>\$ 8,460,376</b>	<b>\$ 262,178,480</b>	<b>14.1%</b>

**Expenditures (by Category):**

Category	Adopted Budget	Adjusted Budget	Expenditures	Encumbered	Balance (Over) Under Budget	% Expended To Date
<b>Instruction</b>						
Salaries	\$ 159,939,473	\$ 159,916,346	\$ 15,478,164	\$ -	\$ 144,438,182	9.7%
Benefits	59,174,620	59,165,869	6,173,799	-	52,992,070	10.4%
Purchased Services	2,410,156	2,410,519	177,714	106,088	2,126,717	11.8%
Conferences, Travel, Fees, Insurance, etc.	2,164,371	2,164,233	203,630	145,884	1,814,719	16.1%
Materials & Supplies	8,153,512	7,419,941	3,062,408	(1,466,662)	5,824,195	21.5%
Capital Outlay	83,700	83,700	3,448	27,261	52,991	36.7%
<b>Totals</b>	<b>\$ 231,925,832</b>	<b>\$ 231,160,608</b>	<b>\$ 25,099,163</b>	<b>\$ (1,187,431)</b>	<b>\$ 207,248,875</b>	<b>10.3%</b>
<b>Administration, Attendance and Health</b>						
Salaries	\$ 9,208,725	\$ 9,128,137	\$ 1,108,090	\$ -	\$ 8,020,047	12.1%
Benefits	3,019,911	3,019,911	441,913	-	2,577,998	14.6%
Purchased Services	991,395	1,071,983	81,839	142,468	847,677	20.9%
Conferences, Travel, Fees, Insurance, etc.	298,948	298,964	72,049	(4,127)	231,042	22.7%
Materials & Supplies	372,979	373,203	68,524	63,578	241,102	35.4%
<b>Totals</b>	<b>\$ 13,891,958</b>	<b>\$ 13,892,198</b>	<b>\$ 1,772,414</b>	<b>\$ 201,919</b>	<b>\$ 11,917,865</b>	<b>14.2%</b>
<b>Pupil Transportation</b>						
Salaries	\$ 8,138,535	\$ 8,138,535	\$ 728,927	\$ -	\$ 7,409,608	9.0%
Benefits	2,778,761	2,778,761	269,325	-	2,509,436	9.7%
Purchased Services	426,823	426,823	16,751	17,299	392,773	8.0%
Fleet Services	2,836,862	2,836,862	472,351	-	2,364,511	16.7%
Conferences, Travel, Fees, Insurance, etc.	438,344	438,344	94,222	1,170	342,951	21.8%
Materials & Supplies	1,029,525	1,029,525	46,792	978,824	3,909	99.6%
Capital Outlay	1,011,889	1,011,889	-	957,258	54,631	94.6%
<b>Totals</b>	<b>\$ 16,660,739</b>	<b>\$ 16,660,739</b>	<b>\$ 1,628,367</b>	<b>\$ 1,954,552</b>	<b>\$ 13,077,820</b>	<b>21.5%</b>
<b>Operation and Maintenance</b>						
Salaries	\$ 4,845,964	\$ 4,845,964	\$ 836,959	\$ -	\$ 4,009,005	17.3%
Benefits	1,591,658	1,591,658	332,126	-	1,259,532	20.9%
Purchased Services	7,890,896	7,896,336	1,085,725	4,351,133	2,459,478	68.9%
Fleet Services	124,968	124,968	8,686	-	116,282	7.0%
Conferences, Travel, Fees, Insurance, etc.	6,478,230	6,478,230	802,925	7,659	5,667,647	12.5%
Materials & Supplies	2,368,640	2,370,235	88,610	1,116,680	1,164,944	50.9%
Capital Outlay	-	-	-	-	-	-
<b>Totals</b>	<b>\$ 23,300,356</b>	<b>\$ 23,307,391</b>	<b>\$ 3,155,030</b>	<b>\$ 5,475,472</b>	<b>\$ 14,676,889</b>	<b>37.0%</b>

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**Expenditures (by Category) (continued):**

Category	Adopted Budget	Adjusted Budget	Expenditures	Encumbered <sup>(1)</sup>	Balance (Over) Under Budget	% Expended To Date
<b>Technology</b>						
Salaries	\$ 6,133,977	\$ 6,133,977	\$ 780,424	\$ -	\$ 5,353,553	12.7%
Benefits	2,341,911	2,341,911	354,085	-	1,987,826	15.1%
Purchased Services	2,329,170	2,329,920	562,447	(214,482)	1,981,955	14.9%
Conferences, Travel, Fees, Insurance, etc.	436,788	438,288	63,264	236,782	138,242	68.5%
Materials & Supplies	5,012,544	5,061,312	1,029,664	2,126,900	1,904,748	62.4%
Capital Outlay	965,000	965,000	182,485	(50,358)	832,873	13.7%
<b>Totals</b>	<b>\$ 17,219,390</b>	<b>\$ 17,270,408</b>	<b>\$ 2,972,369</b>	<b>\$ 2,098,841</b>	<b>\$ 12,199,197</b>	<b>29.4%</b>

<b>Food Services</b>						
Salaries	\$ 223,709	\$ 223,709	\$ 36	\$ -	\$ 223,673	0.0%
Benefits	17,114	17,114	3	-	17,111	0.0%
Materials & Supplies	-	-	1,137	63	(1,200)	
<b>Totals</b>	<b>\$ 240,823</b>	<b>\$ 240,823</b>	<b>\$ 1,175</b>	<b>\$ 63</b>	<b>\$ 239,585</b>	<b>0.5%</b>

<b>Facilities</b>						
Engineering	\$ 235,774	235,774	\$ 9,247	\$ 22,158	\$ 204,369	13.3%
Materials & Supplies	-	-	-	-	-	
Capital Outlay	-	-	105,289	(105,289)	-	
<b>Totals</b>	<b>\$ 235,774</b>	<b>\$ 235,774</b>	<b>\$ 114,536</b>	<b>\$ (83,131)</b>	<b>\$ 204,369</b>	<b>13.3%</b>

<b>Debt Service</b>						
Principal - Capital Lease(s)	\$ 303,329	\$ 303,329	\$ -	\$ -	\$ 303,329	0.0%
Principal - QSCB	75,000	75,000	-	-	75,000	0.0%
Interest - Capital Lease(s)	28,620	28,620	-	-	28,620	0.0%
<b>Totals</b>	<b>\$ 406,949</b>	<b>\$ 406,949</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 406,949</b>	<b>0.0%</b>

<b>Contingencies/Reserves</b>						
Contingency for Grants & Other Additions	\$ 1,000,000	\$ 1,000,000	\$ -	\$ -	\$ 1,000,000	0.0%
Funded Contingency	500,000	1,206,932	-	-	1,206,932	0.0%
<b>Totals</b>	<b>\$ 1,500,000</b>	<b>\$ 2,206,932</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2,206,932</b>	<b>0.0%</b>

Summary by Category	Adopted Budget	Adjusted Budget	Expenditures	Encumbered <sup>(1)</sup>	Balance (Over) Under Budget	% Expended To Date
Instruction Totals	\$ 231,925,832	\$ 231,160,608	\$ 25,099,163	\$ (1,187,431)	\$ 207,248,875	10.3%
Administration, Attendance and Health Totals	13,891,958	13,892,198	1,772,414	201,919	11,917,865	14.2%
Pupil Transportation Totals	16,660,739	16,660,739	1,628,367	1,954,552	13,077,820	21.5%
Operation and Maintenance Totals	23,300,356	23,307,391	3,155,030	5,475,472	14,676,889	37.0%
Food Services Totals	240,823	240,823	1,175	63	239,585	0.5%
Facilities Totals	235,774	235,774	114,536	(83,131)	204,369	13.3%
Debt Service Totals	406,949	406,949	-	-	406,949	0.0%
Technology Totals	17,219,390	17,270,408	2,972,369	2,098,841	12,199,197	29.4%
Contingencies/Reserves Totals	1,500,000	2,206,932	-	-	2,206,932	0.0%
<b>Total Expenditures</b>	<b>\$ 305,381,821</b>	<b>\$ 305,381,821</b>	<b>\$ 34,743,056</b>	<b>\$ 8,460,285</b>	<b>\$ 262,178,480</b>	<b>14.1%</b>

**Footnotes**

(1) Encumbered balances represent FY '20 open purchase orders that have not yet been expended, offset by FY '19 carryover purchase orders that have been expended in FY '20. Negative balances may occur until year end closing adjustments are completed.