

Stafford County Public Schools
Operating Fund
Period 1 Financial Report
(as of July 31, 2019)

Revenues (by Source):

Source	Adopted Budget	Adjusted Budget	Revenues	Unbilled	Balance (Over) Under Budget	% Realized To Date
State Funding	\$ 140,187,043	\$ 140,187,043	\$ 10,630,819	\$ -	\$ 129,556,224	7.6%
Sales Tax Receipts	32,028,361	32,028,361	-	-	32,028,361	0.0%
Federal Funding	2,153,000	2,153,000	3,223	-	2,149,777	0.1%
County Transfer	126,984,764	126,984,764	-	4,956,475	122,028,289	3.9%
Other Revenues (including Transfers In)	3,028,653	3,028,653	542,447	-	2,486,206	17.9%
Contingency for Grants & Other Additions	1,000,000	1,000,000	-	-	1,000,000	0.0%
Total Revenues	\$ 305,381,821	\$ 305,381,821	\$ 11,176,490	\$ 4,956,475	\$ 289,248,856	5.3%

Expenditures (by Category):

Category	Adopted Budget	Adjusted Budget	Expenditures	Encumbered	Balance (Over) Under Budget	% Expended To Date
Instruction						
Salaries	\$ 159,939,473	\$ 159,916,346	\$ 1,970,882	\$ -	\$ 157,945,464	1.2%
Benefits	59,174,620	59,165,869	819,107	-	58,346,762	1.4%
Purchased Services	2,410,156	2,409,619	34,352	54,379	2,320,888	3.7%
Conferences, Travel, Fees, Insurance, etc.	2,164,371	2,125,541	148,272	69,175	1,908,095	10.2%
Materials & Supplies	8,153,512	7,516,176	1,689,996	(835,194)	6,661,373	11.4%
Capital Outlay	83,700	83,700	3,448	23,871	56,381	32.6%
Totals	\$ 231,925,832	\$ 231,217,250	\$ 4,666,057	\$ (687,769)	\$ 227,238,963	1.7%

Administration, Attendance and Health						
Salaries	\$ 9,208,725	\$ 9,208,725	\$ 352,604	\$ -	\$ 8,856,121	3.8%
Benefits	3,019,911	3,019,911	161,725	-	2,858,186	5.4%
Purchased Services	991,395	991,395	9,767	108,478	873,150	11.9%
Conferences, Travel, Fees, Insurance, etc.	298,948	298,964	29,047	25,159	244,758	18.1%
Materials & Supplies	372,979	372,963	10,856	99,032	263,075	29.5%
Totals	\$ 13,891,958	\$ 13,891,958	\$ 563,999	\$ 232,670	\$ 13,095,289	5.7%

Pupil Transportation						
Salaries	\$ 8,138,535	\$ 8,138,535	\$ 104,756	\$ -	\$ 8,033,779	1.3%
Benefits	2,778,761	2,778,761	28,156	-	2,750,605	1.0%
Purchased Services	426,823	426,823	10,392	18,569	397,862	6.8%
Fleet Services	2,836,862	2,836,862	148,653	-	2,688,209	5.2%
Conferences, Travel, Fees, Insurance, etc.	438,344	438,344	90,244	1,131	346,968	20.8%
Materials & Supplies	1,029,525	1,029,525	2,737	1,000,414	26,374	97.4%
Capital Outlay	1,011,889	1,011,889	-	957,258	54,631	94.6%
Totals	\$ 16,660,739	\$ 16,660,739	\$ 384,937	\$ 1,977,373	\$ 14,298,429	14.2%

Operation and Maintenance						
Salaries	\$ 4,845,964	\$ 4,845,964	\$ 390,608	\$ -	\$ 4,455,356	8.1%
Benefits	1,591,658	1,591,658	193,083	-	1,398,575	12.1%
Purchased Services	7,890,896	7,891,336	53,475	4,739,978	3,097,883	60.7%
Fleet Services	124,968	124,968	472	-	124,496	0.4%
Conferences, Travel, Fees, Insurance, etc.	6,478,230	6,478,230	420,882	9,146	6,048,202	6.6%
Materials & Supplies	2,368,640	2,368,750	21,487	272,400	2,074,863	12.4%
Capital Outlay	-	-	-	-	-	-
Totals	\$ 23,300,356	\$ 23,300,906	\$ 1,080,006	\$ 5,021,524	\$ 17,199,376	26.2%

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Expenditures (by Category) (continued):

Category	Adopted Budget	Adjusted Budget	Expenditures	Encumbered (1)	Balance (Over) Under Budget	% Expended To Date
Technology						
Salaries	\$ 6,133,977	\$ 6,133,977	\$ 268,822	\$ -	\$ 5,865,155	4.4%
Benefits	2,341,911	2,341,911	155,881	-	2,186,030	6.7%
Purchased Services	2,329,170	2,329,170	375,365	(109,150)	2,062,954	11.4%
Conferences, Travel, Fees, Insurance, etc.	436,788	438,288	30,434	121,301	286,553	34.6%
Materials & Supplies	5,012,544	5,012,144	289,734	1,628,453	3,093,957	38.3%
Capital Outlay	965,000	965,000	50,717	81,410	832,873	13.7%
Totals	\$ 17,219,390	\$ 17,220,490	\$ 1,170,954	\$ 1,722,015	\$ 14,327,521	16.8%

Food Services						
Salaries	\$ 223,709	\$ 223,709	\$ -	\$ -	\$ 223,709	0.0%
Benefits	17,114	17,114	-	-	17,114	0.0%
Materials & Supplies	-	-	-	1,200	(1,200)	
Totals	\$ 240,823	\$ 240,823	\$ -	\$ 1,200	\$ 239,623	0.5%

Facilities						
Engineering	\$ 235,774	235,774	\$ -	\$ -	\$ 235,774	0.0%
Materials & Supplies	-	-	-	-	-	
Capital Outlay	-	-	-	-	-	
Totals	\$ 235,774	\$ 235,774	\$ -	\$ -	\$ 235,774	0.0%

Debt Service						
Principal - Capital Lease(s)	\$ 303,329	\$ 303,329	\$ -	\$ -	\$ 303,329	0.0%
Principal - QSCB	75,000	75,000	-	-	75,000	0.0%
Interest - Capital Lease(s)	28,620	28,620	-	-	28,620	0.0%
Totals	\$ 406,949	\$ 406,949	\$ -	\$ -	\$ 406,949	0.0%

Contingencies/Reserves						
Contingency for Grants & Other Additions	\$ 1,000,000	\$ 1,000,000	\$ -	\$ -	\$ 1,000,000	0.0%
Funded Contingency	500,000	1,206,932	-	-	1,206,932	0.0%
Totals	\$ 1,500,000	\$ 2,206,932	\$ -	\$ -	\$ 2,206,932	0.0%

Summary by Category	Adopted Budget	Adjusted Budget	Expenditures	Encumbered (1)	Balance (Over) Under Budget	% Expended To Date
Instruction Totals	\$ 231,925,832	\$ 231,217,250	\$ 4,666,057	\$ (687,769)	\$ 227,238,963	1.7%
Administration, Attendance and Health Totals	13,891,958	13,891,958	563,999	232,670	13,095,289	5.7%
Pupil Transportation Totals	16,660,739	16,660,739	384,937	1,977,373	14,298,429	14.2%
Operation and Maintenance Totals	23,300,356	23,300,906	1,080,006	5,021,524	17,199,376	26.2%
Food Services Totals	240,823	240,823	-	1,200	239,623	0.5%
Facilities Totals	235,774	235,774	-	-	235,774	0.0%
Debt Service Totals	406,949	406,949	-	-	406,949	0.0%
Technology Totals	17,219,390	17,220,490	1,170,954	1,722,015	14,327,521	16.8%
Contingencies/Reserves Totals	1,500,000	2,206,932	-	-	2,206,932	0.0%
Total Expenditures	\$ 305,381,821	\$ 305,381,821	\$ 7,865,953	\$ 8,267,012	\$ 289,248,856	5.3%

Footnotes

(1) Encumbered balances represent FY '20 open purchase orders that have not yet been expended, offset by FY '19 carryover purchase orders that have been expended in FY '20. Negative balances may occur until year end closing adjustments are completed.