

Stafford County Public Schools
Operating Fund
Period 4 Financial Report
(as of October 31, 2019)

Revenues (by Source):

| Source | Adopted Budget | Adjusted Budget | Revenues | Unbilled | Balance (Over) Under Budget | % Realized To Date |
|--|-----------------------|-----------------------|----------------------|---------------------|-----------------------------|--------------------|
| State Funding | \$ 140,187,043 | \$ 140,187,043 | \$ 42,523,416 | \$ - | \$ 97,663,627 | 30.3% |
| Sales Tax Receipts | 32,028,361 | 32,028,361 | 5,418,969 | - | 26,609,392 | 16.9% |
| Federal Funding | 2,153,000 | 2,153,000 | 66,669 | - | 2,086,331 | 3.1% |
| County Transfer | 126,984,764 | 126,984,764 | 39,178,855 | 6,069,505 | 81,736,404 | 35.6% |
| Other Revenues (including Transfers In) | 3,028,653 | 3,028,653 | 837,972 | - | 2,190,681 | 27.7% |
| Contingency for Grants & Other Additions | 1,000,000 | 1,000,000 | - | - | 1,000,000 | 0.0% |
| Total Revenues | \$ 305,381,821 | \$ 305,381,821 | \$ 88,025,880 | \$ 6,069,505 | \$ 211,286,435 | 30.8% |

Expenditures (by Category):

| Category | Adopted Budget | Adjusted Budget | Expenditures | Encumbered | Balance (Over) Under Budget | % Expended To Date |
|--|-----------------------|-----------------------|----------------------|-----------------------|-----------------------------|--------------------|
| Instruction | | | | | | |
| Salaries | \$ 159,939,473 | \$ 159,781,948 | \$ 42,199,366 | \$ - | \$ 117,582,582 | 26.4% |
| Benefits | 59,174,620 | 59,166,091 | 16,730,719 | - | 42,435,372 | 28.3% |
| Purchased Services | 2,410,156 | 2,570,135 | 415,146 | 441,104 | 1,713,885 | 33.3% |
| Conferences, Travel, Fees, Insurance, etc. | 2,164,371 | 2,209,134 | 504,410 | 395,767 | 1,308,957 | 40.7% |
| Materials & Supplies | 8,153,512 | 7,338,771 | 4,164,937 | (1,938,831) | 5,112,665 | 30.3% |
| Capital Outlay | 83,700 | 83,700 | 26,720 | 3,989 | 52,991 | 36.7% |
| Totals | \$ 231,925,832 | \$ 231,149,780 | \$ 64,041,299 | \$ (1,097,970) | \$ 168,206,452 | 27.2% |
| Administration, Attendance and Health | | | | | | |
| Salaries | \$ 9,208,725 | \$ 9,136,020 | \$ 2,652,176 | \$ - | \$ 6,483,844 | 29.0% |
| Benefits | 3,019,911 | 3,019,911 | 1,003,881 | - | 2,016,030 | 33.2% |
| Purchased Services | 991,395 | 1,074,846 | 233,283 | 472,583 | 368,980 | 65.7% |
| Conferences, Travel, Fees, Insurance, etc. | 298,948 | 299,604 | 95,185 | 5,476 | 198,943 | 33.6% |
| Materials & Supplies | 372,979 | 373,795 | 128,435 | 67,228 | 178,132 | 52.3% |
| Totals | \$ 13,891,958 | \$ 13,904,176 | \$ 4,112,959 | \$ 545,288 | \$ 9,245,930 | 33.5% |
| Pupil Transportation | | | | | | |
| Salaries | \$ 8,138,535 | \$ 8,138,535 | \$ 2,115,796 | \$ - | \$ 6,022,739 | 26.0% |
| Benefits | 2,778,761 | 2,778,761 | 748,172 | - | 2,030,589 | 26.9% |
| Purchased Services | 426,823 | 426,823 | 23,485 | 13,511 | 389,827 | 8.7% |
| Fleet Services | 2,836,862 | 2,836,862 | 1,102,529 | - | 1,734,333 | 38.9% |
| Conferences, Travel, Fees, Insurance, etc. | 438,344 | 418,344 | 134,440 | 2,759 | 281,145 | 32.8% |
| Materials & Supplies | 1,029,525 | 1,029,525 | 315,505 | 712,783 | 1,238 | 99.9% |
| Capital Outlay | 1,011,889 | 1,008,194 | - | 957,258 | 50,936 | 94.9% |
| Totals | \$ 16,660,739 | \$ 16,637,044 | \$ 4,439,927 | \$ 1,686,311 | \$ 10,510,807 | 36.8% |
| Operation and Maintenance | | | | | | |
| Salaries | \$ 4,845,964 | \$ 4,842,864 | \$ 1,663,353 | \$ - | \$ 3,179,511 | 34.3% |
| Benefits | 1,591,658 | 1,591,658 | 611,449 | - | 980,209 | 38.4% |
| Purchased Services | 7,890,896 | 7,984,436 | 2,631,091 | 3,754,459 | 1,598,887 | 80.0% |
| Fleet Services | 124,968 | 124,968 | 31,376 | - | 93,592 | 25.1% |
| Conferences, Travel, Fees, Insurance, etc. | 6,478,230 | 6,478,230 | 2,159,399 | 4,508 | 4,314,324 | 33.4% |
| Materials & Supplies | 2,368,640 | 2,371,990 | 463,265 | 1,037,039 | 871,685 | 63.3% |
| Capital Outlay | - | 19,315 | 27,550 | (8,735) | 500 | 97.4% |
| Totals | \$ 23,300,356 | \$ 23,413,461 | \$ 7,587,482 | \$ 4,787,271 | \$ 11,038,708 | 52.9% |

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Expenditures (by Category) (continued):

| Category | Adopted Budget | Adjusted Budget | Expenditures | Encumbered ⁽¹⁾ | Balance (Over) Under Budget | % Expended To Date |
|--|----------------------|----------------------|---------------------|---------------------------|-----------------------------|--------------------|
| Technology | | | | | | |
| Salaries | \$ 6,133,977 | \$ 6,133,977 | \$ 1,788,504 | \$ - | \$ 4,345,473 | 29.2% |
| Benefits | 2,341,911 | 2,341,911 | 757,684 | - | 1,584,227 | 32.4% |
| Purchased Services | 2,329,170 | 2,331,053 | 958,135 | (121,724) | 1,494,642 | 35.9% |
| Conferences, Travel, Fees, Insurance, etc. | 436,788 | 438,288 | 136,531 | 188,781 | 112,976 | 74.2% |
| Materials & Supplies | 5,012,544 | 5,232,898 | 3,652,774 | 285,993 | 1,294,131 | 75.3% |
| Capital Outlay | 965,000 | 965,000 | 322,834 | (134,869) | 777,035 | 19.5% |
| Totals | \$ 17,219,390 | \$ 17,443,127 | \$ 7,616,463 | \$ 218,180 | \$ 9,608,484 | 44.9% |

| | | | | | | |
|----------------------|-------------------|-------------------|------------------|-------------|-------------------|-------------|
| Food Services | | | | | | |
| Salaries | \$ 223,709 | \$ 223,709 | \$ 19,629 | \$ - | \$ 204,080 | 8.8% |
| Benefits | 17,114 | 17,114 | 1,502 | - | 15,612 | 8.8% |
| Materials & Supplies | - | - | 1,137 | - | (1,137) | |
| Totals | \$ 240,823 | \$ 240,823 | \$ 22,268 | \$ - | \$ 218,556 | 9.2% |

| | | | | | | |
|----------------------|-------------------|-------------------|-------------------|--------------------|------------------|--------------|
| Facilities | | | | | | |
| Engineering | \$ 235,774 | 234,044 | \$ 58,357 | \$ 75,823 | \$ 99,864 | 57.3% |
| Materials & Supplies | - | - | 9,514 | (9,514) | - | |
| Capital Outlay | - | 1,730 | 137,613 | (135,883) | - | 100.0% |
| Totals | \$ 235,774 | \$ 235,774 | \$ 205,483 | \$ (69,573) | \$ 99,864 | 57.6% |

| | | | | | | |
|------------------------------|-------------------|-------------------|-------------|-------------|-------------------|-------------|
| Debt Service | | | | | | |
| Principal - Capital Lease(s) | \$ 303,329 | \$ 303,329 | \$ - | \$ - | \$ 303,329 | 0.0% |
| Principal - QSCB | 75,000 | 75,000 | - | - | 75,000 | 0.0% |
| Interest - Capital Lease(s) | 28,620 | 28,620 | - | - | 28,620 | 0.0% |
| Totals | \$ 406,949 | \$ 406,949 | \$ - | \$ - | \$ 406,949 | 0.0% |

| | | | | | | |
|--|---------------------|---------------------|-------------|-------------|---------------------|-------------|
| Contingencies/Reserves | | | | | | |
| Contingency for Grants & Other Additions | \$ 1,000,000 | \$ 1,000,000 | \$ - | \$ - | \$ 1,000,000 | 0.0% |
| Funded Contingency | 500,000 | 950,687 | - | - | 950,687 | 0.0% |
| Totals | \$ 1,500,000 | \$ 1,950,687 | \$ - | \$ - | \$ 1,950,687 | 0.0% |

| Summary by Category | Adopted Budget | Adjusted Budget | Expenditures | Encumbered ⁽¹⁾ | Balance (Over) Under Budget | % Expended To Date |
|--|-----------------------|-----------------------|----------------------|---------------------------|-----------------------------|--------------------|
| Instruction Totals | \$ 231,925,832 | \$ 231,149,780 | \$ 64,041,299 | \$ (1,097,970) | \$ 168,206,452 | 27.2% |
| Administration, Attendance and Health Totals | 13,891,958 | 13,904,176 | 4,112,959 | 545,288 | 9,245,930 | 33.5% |
| Pupil Transportation Totals | 16,660,739 | 16,637,044 | 4,439,927 | 1,686,311 | 10,510,807 | 36.8% |
| Operation and Maintenance Totals | 23,300,356 | 23,413,461 | 7,587,482 | 4,787,271 | 11,038,708 | 52.9% |
| Food Services Totals | 240,823 | 240,823 | 22,268 | - | 218,556 | 9.2% |
| Facilities Totals | 235,774 | 235,774 | 205,483 | (69,573) | 99,864 | 57.6% |
| Debt Service Totals | 406,949 | 406,949 | - | - | 406,949 | 0.0% |
| Technology Totals | 17,219,390 | 17,443,127 | 7,616,463 | 218,180 | 9,608,484 | 44.9% |
| Contingencies/Reserves Totals | 1,500,000 | 1,950,687 | - | - | 1,950,687 | 0.0% |
| Total Expenditures | \$ 305,381,821 | \$ 305,381,821 | \$ 88,025,880 | \$ 6,069,505 | \$ 211,286,435 | 30.8% |

Footnotes

(1) Encumbered balances represent FY '20 open purchase orders that have not yet been expended, offset by FY '19 carryover purchase orders that have been expended in FY '20. Negative balances may occur until year end closing adjustments are completed.