

Stafford County Public Schools
Operating Fund
Period 8 Financial Report
(as of February 29, 2020)

Revenues (by Source):

Source	Adopted Budget	Adjusted Budget (a)	Revenues	Unbilled	Balance (Over) Under Budget	% Realized To Date
State Funding	\$ 140,187,043	\$ 141,229,858	\$ 89,086,839	\$ -	\$ 52,143,019	63.1%
Sales Tax Receipts	32,028,361	32,306,291	18,630,128	-	13,676,163	57.7%
Federal Funding	2,153,000	2,153,000	1,267,718	-	885,282	58.9%
County Transfer	126,984,764	128,516,574	81,249,273	8,984,134	38,283,168	70.2%
Other Revenues (including Transfers In)	3,028,653	3,174,515	1,785,794	-	1,388,721	56.3%
Contingency for Grants & Other Additions	1,000,000	854,138	-	-	854,138	0.0%
Appropriated Total	\$ 305,381,821	\$ 308,234,376	\$ 192,019,752	\$ 8,984,134	\$ 107,230,491	65.2%
Reappropriated Purchase Orders	-	6,264,051	-	-	6,264,051	0.0%
Unappropriated/Unapproved Total	\$ -	\$ 6,264,051	\$ -	\$ -	\$ 6,264,051	0.0%
Total Revenues	\$ 305,381,821	\$ 314,498,427	\$ 192,019,752	\$ 8,984,134	\$ 113,494,541	63.9%

Expenditures (by Category):

Category	Adopted Budget	Adjusted Budget (a)	Expenditures	Encumbered (a)	Balance (Over) Under Budget	% Expended To Date
Instruction						
Salaries	\$ 159,939,473	\$ 159,721,809	\$ 96,398,792	\$ -	\$ 63,323,017	60.4%
Benefits	59,174,620	59,167,262	38,814,230	-	20,353,032	65.6%
Purchased Services	2,410,156	2,613,283	1,187,053	466,218	960,012	63.3%
Conferences, Travel, Fees, Insurance, etc.	2,164,371	2,330,524	1,709,255	272,678	348,591	85.0%
Materials & Supplies	8,153,512	10,416,746	5,288,971	656,552	4,471,222	57.1%
Capital Outlay	83,700	158,185	61,350	16,368	80,467	49.1%
Totals	\$ 231,925,832	\$ 234,407,809	\$ 143,459,651	\$ 1,411,816	\$ 89,536,341	61.8%

Administration, Attendance and Health						
Category	Adopted Budget	Adjusted Budget (a)	Expenditures	Encumbered (a)	Balance (Over) Under Budget	% Expended To Date
Salaries	\$ 9,208,725	\$ 9,091,020	\$ 5,736,254	\$ -	\$ 3,354,766	63.1%
Benefits	3,019,911	3,019,911	2,174,803	-	845,108	72.0%
Purchased Services	991,395	1,110,127	537,173	379,758	193,197	82.6%
Conferences, Travel, Fees, Insurance, etc.	298,948	345,181	197,904	30,720	116,557	66.2%
Materials & Supplies	372,979	411,935	223,102	59,446	129,387	68.6%
Totals	\$ 13,891,958	\$ 13,978,175	\$ 8,869,237	\$ 469,924	\$ 4,639,015	66.8%

Pupil Transportation						
Category	Adopted Budget	Adjusted Budget (a)	Expenditures	Encumbered (a)	Balance (Over) Under Budget	% Expended To Date
Salaries	\$ 8,138,535	\$ 8,138,535	\$ 5,186,778	\$ -	\$ 2,951,757	63.7%
Benefits	2,778,761	2,778,761	1,796,778	-	981,983	64.7%
Purchased Services	426,823	457,898	49,085	36,614	372,198	18.7%
Fleet Services	2,836,862	2,836,862	2,259,928	-	576,934	79.7%
Conferences, Travel, Fees, Insurance, etc.	438,344	439,696	260,185	3,585	175,926	60.0%
Materials & Supplies	1,029,525	1,038,742	717,075	319,944	1,723	99.8%
Capital Outlay	1,011,889	3,096,899	1,517,213	1,531,810	47,876	98.5%
Totals	\$ 16,660,739	\$ 18,787,393	\$ 11,787,043	\$ 1,891,953	\$ 5,108,397	72.8%

Operation and Maintenance						
Category	Adopted Budget	Adjusted Budget (a)	Expenditures	Encumbered (a)	Balance (Over) Under Budget	% Expended To Date
Salaries	\$ 4,845,964	\$ 4,842,864	\$ 3,273,241	\$ -	\$ 1,569,623	67.6%
Benefits	1,591,658	1,591,658	1,251,609	-	340,049	78.6%
Purchased Services	7,890,896	9,195,512	5,130,078	2,903,175	1,162,259	87.4%
Fleet Services	124,968	124,968	48,280	-	76,688	38.6%
Conferences, Travel, Fees, Insurance, etc.	6,478,230	6,495,369	4,210,812	24,469	2,260,087	65.2%
Materials & Supplies	2,368,640	2,566,619	1,195,237	784,668	586,714	77.1%
Capital Outlay	-	459,379	114,923	355,371	(10,915)	102.4%
Totals	\$ 23,300,356	\$ 25,276,369	\$ 15,224,180	\$ 4,067,684	\$ 5,984,505	76.3%

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Expenditures (by Category) (continued):

Category	Adopted Budget	Adjusted Budget ⁽¹⁾	Expenditures	Encumbered ⁽¹⁾	Balance (Over) Under Budget	% Expended To Date
Technology						
Salaries	\$ 6,133,977	\$ 6,133,977	\$ 3,777,042	\$ -	\$ 2,356,935	61.6%
Benefits	2,341,911	2,341,911	1,586,005	-	755,906	67.7%
Purchased Services	2,329,170	2,634,292	1,313,144	224,324	1,096,824	58.4%
Conferences, Travel, Fees, Insurance, etc.	436,788	443,120	265,956	106,010	71,154	83.9%
Materials & Supplies	5,012,544	5,542,435	4,564,354	214,209	763,872	86.2%
Capital Outlay	965,000	1,154,801	443,902	323,511	387,387	66.5%
Totals	\$ 17,219,390	\$ 18,250,537	\$ 11,950,403	\$ 868,054	\$ 5,432,080	70.2%

Food Services						
Salaries	\$ 223,709	\$ 223,709	\$ 59,345	\$ -	\$ 164,364	26.5%
Benefits	17,114	17,114	4,541	-	12,574	26.5%
Materials & Supplies	-	-	1,199	-	(1,199)	
Totals	\$ 240,823	\$ 240,823	\$ 65,084	\$ -	\$ 175,739	27.0%

Facilities						
Engineering	\$ 235,774	380,181	\$ 283,717	\$ 156,760	\$ (60,296)	115.9%
Materials & Supplies	-	9,514	9,514	-	-	100.0%
Capital Outlay	-	349,595	207,450	117,942	24,203	93.1%
Totals	\$ 235,774	\$ 739,289	\$ 500,681	\$ 274,702	\$ (36,093)	104.9%

Debt Service						
Principal - Capital Lease(s)	\$ 303,329	\$ 303,329	\$ 153,955	\$ -	\$ 149,374	50.8%
Principal - QSCB	75,000	75,000	-	-	75,000	0.0%
Interest - Capital Lease(s)	28,620	28,620	9,520	-	19,100	33.3%
Totals	\$ 406,949	\$ 406,949	\$ 163,474	\$ -	\$ 243,475	40.2%

Contingencies/Reserves						
Contingency for Grants & Other Additions	\$ 1,000,000	\$ 854,138	\$ -	\$ -	\$ 854,138	0.0%
Funded Contingency	\$ 500,000	\$ 236,199	\$ -	\$ -	\$ 236,199	0.0%
Totals	\$ 1,500,000	\$ 1,090,337	\$ -	\$ -	\$ 1,090,337	0.0%

Summary by Category	Adopted Budget	Adjusted Budget ⁽¹⁾	Expenditures	Encumbered ⁽¹⁾	Balance (Over) Under Budget	% Expended To Date
Instruction Totals	\$ 231,925,832	\$ 234,407,809	\$ 143,459,651	\$ 1,411,816	\$ 89,536,341	61.8%
Administration, Attendance and Health Totals	13,891,958	13,978,175	8,869,237	469,924	4,639,015	66.8%
Pupil Transportation Totals	16,660,739	18,787,393	11,787,043	1,891,953	5,108,397	72.8%
Operation and Maintenance Totals	23,300,356	25,276,369	15,224,180	4,067,684	5,984,505	76.3%
Food Services Totals	240,823	240,823	65,084	-	175,739	27.0%
Facilities Totals	235,774	739,289	500,681	274,702	(36,093)	104.9%
Debt Service Totals	406,949	406,949	163,474	-	243,475	40.2%
Technology Totals	17,219,390	18,250,537	11,950,403	868,054	5,432,080	70.2%
Contingencies/Reserves Totals	1,500,000	1,090,337	-	-	1,090,337	0.0%
Total Expenditures	\$ 305,381,821	\$ 313,177,682	\$ 192,019,752	\$ 8,984,134	\$ 112,173,796	64.2%

Footnotes

- (1) Encumbered balances represent open purchase orders that have not yet been expended but do have an impact on remaining budget.
- (2) Adjusted budget reflects an increase for FY '19 reappropriated purchase orders totaling \$6,264,051.