

Stafford County Public Schools
Operating Fund
Period 3 Financial Report
(as of September 30, 2019)

Revenues (by Source):

Source	Adopted Budget	Adjusted Budget	Revenues	Unbilled	Balance (Over) Under Budget	% Realized To Date
State Funding	\$ 140,187,043	\$ 140,187,043	\$ 31,892,596	\$ -	\$ 108,294,447	22.8%
Sales Tax Receipts	32,028,361	32,028,361	2,637,167	-	29,391,194	8.2%
Federal Funding	2,153,000	2,153,000	41,888	-	2,111,112	1.9%
County Transfer	126,984,764	126,984,764	25,281,959	8,236,540	93,466,265	26.4%
Other Revenues (including Transfers In)	3,028,653	3,028,653	615,507	-	2,413,146	20.3%
Contingency for Grants & Other Additions	1,000,000	1,000,000	-	-	1,000,000	0.0%
Total Revenues	\$ 305,381,821	\$ 305,381,821	\$ 60,469,118	\$ 8,236,540	\$ 236,676,164	22.5%

Expenditures (by Category):

Category	Adopted Budget	Adjusted Budget	Expenditures	Encumbered	Balance (Over) Under Budget	% Expended To Date
Instruction						
Salaries	\$ 159,939,473	\$ 159,781,948	\$ 28,725,067	\$ -	\$ 131,056,881	18.0%
Benefits	59,174,620	59,166,091	11,444,484	-	47,721,607	19.3%
Purchased Services	2,410,156	2,571,397	279,785	295,189	1,996,424	22.4%
Conferences, Travel, Fees, Insurance, etc.	2,164,371	2,190,621	391,070	403,165	1,396,386	36.3%
Materials & Supplies	8,153,512	7,512,618	3,833,444	(1,874,086)	5,553,259	26.1%
Capital Outlay	83,700	83,700	26,720	3,989	52,991	36.7%
Totals	\$ 231,925,832	\$ 231,306,374	\$ 44,700,569	\$ (1,171,743)	\$ 187,777,548	18.8%
Administration, Attendance and Health						
Salaries	\$ 9,208,725	\$ 9,136,020	\$ 1,867,069	\$ -	\$ 7,268,951	20.4%
Benefits	3,019,911	3,019,911	716,130	-	2,303,781	23.7%
Purchased Services	991,395	1,069,846	173,295	496,861	399,690	62.6%
Conferences, Travel, Fees, Insurance, etc.	298,948	299,139	85,493	3,792	209,854	29.8%
Materials & Supplies	372,979	373,095	112,152	55,213	205,729	44.9%
Totals	\$ 13,891,958	\$ 13,898,011	\$ 2,954,139	\$ 555,867	\$ 10,388,004	25.3%
Pupil Transportation						
Salaries	\$ 8,138,535	\$ 8,138,535	\$ 1,400,755	\$ -	\$ 6,737,780	17.2%
Benefits	2,778,761	2,778,761	507,489	-	2,271,272	18.3%
Purchased Services	426,823	426,823	20,132	15,512	391,179	8.4%
Fleet Services	2,836,862	2,836,862	588,564	-	2,248,298	20.7%
Conferences, Travel, Fees, Insurance, etc.	438,344	418,344	108,875	2,754	306,715	26.7%
Materials & Supplies	1,029,525	1,029,525	172,680	855,213	1,631	99.8%
Capital Outlay	1,011,889	1,011,889	-	957,258	54,631	94.6%
Totals	\$ 16,660,739	\$ 16,640,739	\$ 2,798,495	\$ 1,830,738	\$ 12,011,506	27.8%
Operation and Maintenance						
Salaries	\$ 4,845,964	\$ 4,842,864	\$ 1,252,935	\$ -	\$ 3,589,929	25.9%
Benefits	1,591,658	1,591,658	472,439	-	1,119,219	29.7%
Purchased Services	7,890,896	7,984,436	2,018,724	3,947,350	2,018,362	74.7%
Fleet Services	124,968	124,968	10,256	-	114,712	8.2%
Conferences, Travel, Fees, Insurance, etc.	6,478,230	6,478,230	1,302,729	7,390	5,168,111	20.2%
Materials & Supplies	2,368,640	2,370,790	248,644	1,070,635	1,051,511	55.6%
Capital Outlay	-	-	27,550	(27,550)	-	-
Totals	\$ 23,300,356	\$ 23,392,946	\$ 5,333,277	\$ 4,997,825	\$ 13,061,845	44.2%

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Expenditures (by Category) (continued):

Category	Adopted Budget	Adjusted Budget	Expenditures	Encumbered ⁽¹⁾	Balance (Over) Under Budget	% Expended To Date
Technology						
Salaries	\$ 6,133,977	\$ 6,133,977	\$ 1,286,974	\$ -	\$ 4,847,003	21.0%
Benefits	2,341,911	2,341,911	551,837	-	1,790,074	23.6%
Purchased Services	2,329,170	2,329,920	673,059	(101,610)	1,758,471	24.5%
Conferences, Travel, Fees, Insurance, etc.	436,788	438,288	103,891	212,353	122,044	72.2%
Materials & Supplies	5,012,544	5,054,694	1,732,170	1,924,801	1,397,722	72.3%
Capital Outlay	965,000	965,000	183,985	(7,757)	788,771	18.3%
Totals	\$ 17,219,390	\$ 17,263,790	\$ 4,531,917	\$ 2,027,788	\$ 10,704,085	38.0%

Food Services						
Salaries	\$ 223,709	\$ 223,709	\$ 8,987	\$ -	\$ 214,722	4.0%
Benefits	17,114	17,114	688	-	16,426	4.0%
Materials & Supplies	-	-	1,137	63	(1,200)	
Totals	\$ 240,823	\$ 240,823	\$ 10,812	\$ 63	\$ 229,948	4.5%

Facilities						
Engineering	\$ 235,774	234,044	\$ 14,647	\$ 119,533	\$ 99,864	57.3%
Materials & Supplies	-	-	-	-	-	
Capital Outlay	-	1,730	125,261	(123,531)	-	100.0%
Totals	\$ 235,774	\$ 235,774	\$ 139,908	\$ (3,998)	\$ 99,864	57.6%

Debt Service						
Principal - Capital Lease(s)	\$ 303,329	\$ 303,329	\$ -	\$ -	\$ 303,329	0.0%
Principal - QSCB	75,000	75,000	-	-	75,000	0.0%
Interest - Capital Lease(s)	28,620	28,620	-	-	28,620	0.0%
Totals	\$ 406,949	\$ 406,949	\$ -	\$ -	\$ 406,949	0.0%

Contingencies/Reserves						
Contingency for Grants & Other Additions	\$ 1,000,000	\$ 1,000,000	\$ -	\$ -	\$ 1,000,000	0.0%
Funded Contingency	500,000	996,415	-	-	996,415	0.0%
Totals	\$ 1,500,000	\$ 1,996,415	\$ -	\$ -	\$ 1,996,415	0.0%

Summary by Category	Adopted Budget	Adjusted Budget	Expenditures	Encumbered ⁽¹⁾	Balance (Over) Under Budget	% Expended To Date
Instruction Totals	\$ 231,925,832	\$ 231,306,374	\$ 44,700,569	\$ (1,171,743)	\$ 187,777,548	18.8%
Administration, Attendance and Health Totals	13,891,958	13,898,011	2,954,139	555,867	10,388,004	25.3%
Pupil Transportation Totals	16,660,739	16,640,739	2,798,495	1,830,738	12,011,506	27.8%
Operation and Maintenance Totals	23,300,356	23,392,946	5,333,277	4,997,825	13,061,845	44.2%
Food Services Totals	240,823	240,823	10,812	63	229,948	4.5%
Facilities Totals	235,774	235,774	139,908	(3,998)	99,864	57.6%
Debt Service Totals	406,949	406,949	-	-	406,949	0.0%
Technology Totals	17,219,390	17,263,790	4,531,917	2,027,788	10,704,085	38.0%
Contingencies/Reserves Totals	1,500,000	1,996,415	-	-	1,996,415	0.0%
Total Expenditures	\$ 305,381,821	\$ 305,381,821	\$ 60,469,118	\$ 8,236,540	\$ 236,676,164	22.5%

Footnotes

(1) Encumbered balances represent FY '20 open purchase orders that have not yet been expended, offset by FY '19 carryover purchase orders that have been expended in FY '20. Negative balances may occur until year end closing adjustments are completed.