

Stafford County Public Schools
Operating Fund
Quarterly Financial Report - Current Year Only
(as of March 31, 2018)

Revenues (by Source):

Source	Adopted Budget	Adjusted Budget (2)	Revenues	Unbilled	Balance (Over) Under Budget	% Realized To Date
State Funding	\$ 128,185,647	\$ 128,272,443	\$ 93,293,669	\$ -	\$ 34,978,774	72.7%
Sales Tax Receipts	29,120,022	29,120,022	16,859,916	-	12,260,106	57.9%
Federal Funding	1,988,000	1,988,000	863,990	-	1,124,010	43.5%
County Transfer (95% Appropriation)	110,049,774	111,689,774	54,679,975	6,962,625	50,047,173	55.2%
Other Revenues (including Transfers In)	2,779,199	3,488,945	2,352,827	-	1,136,119	67.4%
Contingency for Grants & Other Additions	1,000,000	203,458	-	-	203,458	0.0%
Appropriated Total	\$ 273,122,642	\$ 274,762,642	\$ 168,050,377	\$ 6,962,625	\$ 99,749,639	63.7%
County Transfer (5% Holdback)	\$ 5,792,093	\$ 5,792,093	\$ 5,792,093	\$ -	\$ -	100.0%
Reappropriated Purchase Orders	-	-	-	-	-	0.0%
Unappropriated/Unapproved Total	\$ 5,792,093	\$ 5,792,093	\$ 5,792,093	\$ -	\$ -	100.0%
Total Revenues	\$ 278,914,735	\$ 280,554,735	\$ 173,842,470	\$ 6,962,625	\$ 99,749,639	64.4%

Expenditures (by Category):

Category	Adopted Budget	Adjusted Budget (2)	Expenditures	Encumbered (3)	Balance (Over) Under Budget	% Expended To Date
Instruction						
Salaries	\$ 142,055,145	\$ 141,764,872	\$ 88,246,717	\$ -	\$ 53,518,155	62.2%
Benefits	54,797,520	54,759,628	36,457,014	-	18,302,614	66.6%
Purchased Services	2,100,214	2,560,895	1,157,876	351,342	1,051,677	58.9%
Conferences, Travel, Fees, Insurance, etc.	2,089,219	2,140,322	1,607,486	173,263	359,572	83.2%
Materials & Supplies	7,742,428	7,313,936	2,583,923	621,112	4,108,901	43.8%
Capital Outlay	77,000	117,728	(3,584)	21,900	99,411	15.6%
Totals	\$ 208,861,526	\$ 208,657,380	\$ 130,049,432	\$ 1,167,618	\$ 77,440,330	62.9%

Administration, Attendance and Health						
Salaries	\$ 8,212,801	\$ 8,020,378	\$ 5,098,884	\$ -	\$ 2,921,494	63.6%
Benefits	3,150,243	3,095,153	1,850,274	-	1,244,879	59.8%
Purchased Services	803,782	1,003,817	453,949	130,422	419,446	58.2%
Conferences, Travel, Fees, Insurance, etc.	208,177	232,022	175,933	30,937	25,151	89.2%
Materials & Supplies	370,050	375,987	183,017	54,108	138,861	63.1%
Totals	\$ 12,745,053	\$ 12,727,357	\$ 7,762,057	\$ 215,467	\$ 4,749,832	62.7%

Pupil Transportation						
Salaries	\$ 6,924,158	\$ 6,924,158	\$ 4,406,748	\$ -	\$ 2,517,410	63.6%
Benefits	2,400,825	2,400,825	1,494,029	-	906,796	62.2%
Purchased Services	131,275	135,570	93,446	5,355	36,769	72.9%
Fleet Services	2,691,357	2,691,357	2,019,640	-	671,717	75.0%
Conferences, Travel, Fees, Insurance, etc.	484,575	480,139	290,699	4,002	185,439	61.4%
Materials & Supplies	1,258,635	1,242,750	669,426	339,965	233,360	81.2%
Capital Outlay (2)	635,597	2,303,061	602,648	1,699,412	1,001	100.0%
Totals	\$ 14,526,422	\$ 16,177,860	\$ 9,576,635	\$ 2,048,734	\$ 4,552,491	71.9%

Operation and Maintenance						
Salaries	\$ 4,734,202	\$ 4,758,047	\$ 3,380,395	\$ -	\$ 1,377,652	71.0%
Benefits	1,942,306	1,942,405	1,167,759	-	774,646	60.1%
Purchased Services	7,172,671	7,342,116	5,356,382	1,818,347	167,388	97.7%
Fleet Services	112,140	112,140	87,710	-	24,430	78.2%
Conferences, Travel, Fees, Insurance, etc.	6,146,103	6,146,180	4,285,202	16,558	1,844,420	70.0%
Materials & Supplies	2,141,105	2,161,696	1,565,076	544,260	52,361	97.6%
Capital Outlay	273,500	297,025	269,851	42,900	(15,726)	105.3%
Totals	\$ 22,522,027	\$ 22,759,610	\$ 16,112,374	\$ 2,422,065	\$ 4,225,171	81.4%

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Expenditures (by Category) (continued):

Category	Adopted Budget	Adjusted Budget	Expenditures	Encumbered ⁽¹⁾	Balance (Over) Under Budget	% Expended To Date
Technology						
Salaries	\$ 7,108,484	\$ 7,108,484	\$ 3,777,080	\$ -	\$ 3,331,404	53.1%
Benefits	2,880,256	2,881,786	1,514,697	-	1,367,090	52.6%
Purchased Services	2,139,421	2,111,994	951,602	147,067	1,013,324	52.0%
Conferences, Travel, Fees, Insurance, etc.	565,734	518,632	331,068	117,338	70,226	86.5%
Materials & Supplies	4,512,548	5,025,430	2,758,613	445,330	1,821,487	63.8%
Capital Outlay	665,397	825,088	490,427	266,221	68,441	91.7%
Totals	\$ 17,871,841	\$ 18,471,414	\$ 9,823,487	\$ 975,956	\$ 7,671,971	58.5%

Food Services						
Salaries	\$ 219,975	\$ 219,975	\$ 135,070	\$ -	\$ 84,905	61.4%
Benefits	15,943	15,943	9,552	-	6,391	59.9%
Totals	\$ 235,918	\$ 235,918	\$ 144,622	\$ -	\$ 91,296	61.3%

Facilities						
Engineering	\$ 245,000	253,596	\$ 106,448	\$ 83,978	\$ 63,170	75.1%
Materials & Supplies	-	38,369	27,083	3,188	8,098	78.9%
Capital Outlay	-	638,871	82,043	45,620	511,209	20.0%
Totals	\$ 245,000	\$ 930,836	\$ 215,574	\$ 132,786	\$ 582,476	37.4%

Debt Service						
Principal - Capital Lease(s)	\$ 297,322	\$ 297,322	\$ 147,918	\$ -	\$ 149,404	49.8%
Principal - QSCB	75,000	75,000	-	-	75,000	0.0%
Interest - Capital Lease(s)	34,626	34,626	10,371	-	24,255	30.0%
Totals	\$ 406,949	\$ 406,949	\$ 158,289	\$ -	\$ 248,660	38.9%

Contingencies/Reserves						
Contingency for Grants & Other Additions	\$ 1,000,000	\$ 203,458	\$ -	\$ -	\$ 203,458	0.0%
Funded Contingency	\$ 500,000	\$ (16,046)	\$ -	\$ -	\$ (16,046)	0.0%
Totals	\$ 1,500,000	\$ 187,412	\$ -	\$ -	\$ 187,412	0.0%

Summary by Category	Adopted Budget	Adjusted Budget	Expenditures	Encumbered ⁽¹⁾	Balance (Over) Under Budget	% Expended To Date
Instruction Totals	\$ 208,861,526	\$ 208,657,380	\$ 130,049,432	\$ 1,167,618	\$ 77,440,330	62.9%
Administration, Attendance and Health Totals	12,745,053	12,727,357	7,762,057	215,467	4,749,832	62.7%
Pupil Transportation Totals	14,526,422	16,177,860	9,576,635	2,048,734	4,552,491	71.9%
Operation and Maintenance Totals	22,522,027	22,759,610	16,112,374	2,422,065	4,225,171	81.4%
Food Services Totals	235,918	235,918	144,622	-	91,296	61.3%
Facilities Totals	245,000	930,836	215,574	132,786	582,476	37.4%
Debt Service Totals	406,949	406,949	158,289	-	248,660	38.9%
Technology Totals	17,871,841	18,471,414	9,823,487	975,956	7,671,971	58.5%
Contingencies/Reserves Totals	1,500,000	187,412	-	-	187,412	0.0%
Total Expenditures	\$ 278,914,735	\$ 280,554,735	\$ 173,842,470	\$ 6,962,625	\$ 99,749,639	64.4%

Footnotes

(1) Encumbered balances represent FY '18 open purchase orders that have not yet been expended but do have an impact on remaining budget.

(2) Adjusted budget increase is a result of an additional appropriation from FY '17 carryforward funds for the replacement of the transportation radio system (\$1,640,000).