

**Stafford County Public Schools**  
**Operating Fund**  
**Quarterly Financial Report**  
*(as of March 31, 2017)*

**Revenues (by Source):**

Source	Adopted Budget	Adjusted Budget (1)	Revenues	Unbilled	Balance (Over) Under Budget	% Realized To Date
State Funding	\$ 119,425,917	119,745,703	\$ 87,867,726	\$ -	\$ 31,877,977	73.4%
Sales Tax Receipts	29,250,684	28,499,208	16,488,351	-	12,010,857	57.9%
Federal Funding	2,705,919	2,231,605	1,296,428	-	935,177	58.1%
County Transfer (95% Appropriation)	107,054,429	107,307,510	56,703,544	6,160,445	44,443,521	58.6%
Other Revenues (including Transfers In)	2,837,334	2,904,290	2,400,351	-	503,939	82.6%
Unfunded Contingency (4)	1,000,000	1,839,048	-	-	1,839,048	0.0%
<b>Appropriated Total</b>	<b>\$ 262,274,283</b>	<b>\$ 262,527,364</b>	<b>\$ 164,756,400</b>	<b>\$ 6,160,445</b>	<b>\$ 91,610,519</b>	<b>65.1%</b>
County Transfer (5% Holdback)	\$ 5,628,375	\$ 5,628,375	\$ 5,628,375	\$ -	\$ -	100.0%
Carryforward Funds (from FY 2016)	1,250,000	1,250,000	1,250,000	-	-	100.0%
Reappropriated Purchase Orders	-	12,794,248	-	-	12,794,248	0.0%
<b>Unappropriated Total</b>	<b>\$ 6,878,375</b>	<b>\$ 19,672,623</b>	<b>\$ 6,878,375</b>	<b>\$ -</b>	<b>\$ 12,794,248</b>	<b>35.0%</b>
<b>Total Revenues</b>	<b>\$ 269,152,658</b>	<b>\$ 282,199,987</b>	<b>\$ 171,634,775</b>	<b>\$ 6,160,445</b>	<b>\$ 104,404,767</b>	<b>63.0%</b>

**Expenditures (by Category):**

Category	Adopted Budget	Adjusted Budget (1) (2)	Expenditures	Encumbered (3)	Balance (Over) Under Budget	% Expended To Date
<b>Instruction</b>						
Salaries	\$ 139,593,855	\$ 138,771,468	\$ 81,905,978	\$ -	\$ 56,865,490	59.0%
Benefits	51,401,032	51,410,664	33,438,211	-	17,972,453	65.0%
Purchased Services	1,952,956	2,307,353	1,174,809	318,925	813,619	64.7%
Conferences, Travel, Fees, Insurance, etc.	1,690,033	1,662,346	1,385,949	154,815	121,582	92.7%
Materials & Supplies	7,207,438	8,339,816	3,101,016	990,971	4,247,829	49.1%
Capital Outlay	97,000	171,981	91,726	37,491	42,764	75.1%
<b>Totals</b>	<b>\$ 201,942,314</b>	<b>\$ 202,663,628</b>	<b>\$ 121,097,689</b>	<b>\$ 1,502,202</b>	<b>\$ 80,063,737</b>	<b>60.5%</b>

<b>Administration, Attendance and Health</b>						
Salaries	\$ 7,775,998	\$ 7,660,948	\$ 5,086,662	\$ -	\$ 2,574,286	66.4%
Benefits	2,873,104	2,841,340	1,883,949	-	957,391	66.3%
Purchased Services (2)	702,382	1,268,416	631,194	272,780	364,442	71.3%
Conferences, Travel, Fees, Insurance, etc.	146,694	229,331	123,368	17,451	88,512	61.4%
Materials & Supplies	239,419	278,058	144,227	38,182	95,649	65.6%
<b>Totals</b>	<b>\$ 11,737,597</b>	<b>\$ 12,278,093</b>	<b>\$ 7,869,400</b>	<b>\$ 328,413</b>	<b>\$ 4,080,280</b>	<b>66.8%</b>

<b>Pupil Transportation</b>						
Salaries	\$ 6,349,838	\$ 6,349,838	\$ 4,002,569	\$ -	\$ 2,347,269	63.0%
Benefits	2,320,612	2,320,612	1,584,994	-	735,618	68.3%
Purchased Services	125,745	138,263	99,893	5,906	32,464	76.5%
Fleet Services	2,461,552	2,461,552	1,990,997	-	470,555	80.9%
Conferences, Travel, Fees, Insurance, etc.	489,554	419,793	267,638	4,768	147,387	64.9%
Materials & Supplies	1,865,277	1,138,981	672,951	357,483	108,547	90.5%
Capital Outlay	1,016,480	2,336,000	2,251,757	-	84,243	96.4%
<b>Totals</b>	<b>\$ 14,629,058</b>	<b>\$ 15,165,039</b>	<b>\$ 10,870,799</b>	<b>\$ 368,157</b>	<b>\$ 3,926,083</b>	<b>74.1%</b>

<b>Operation and Maintenance</b>						
Salaries	\$ 4,895,967	\$ 4,881,079	\$ 3,445,202	\$ -	\$ 1,435,877	70.6%
Benefits	1,922,001	1,922,001	1,310,667	-	611,334	68.2%
Purchased Services	7,000,554	7,401,192	5,318,179	1,830,282	252,731	96.6%
Fleet Services	102,565	102,565	101,893	-	672	99.3%
Conferences, Travel, Fees, Insurance, etc.	6,351,228	5,765,369	4,113,618	13,468	1,638,283	71.6%
Materials & Supplies	1,961,335	2,274,063	1,469,117	457,150	347,796	84.7%
Capital Outlay	37,724	3,460,581	2,997,129	408,139	55,313	98.4%
<b>Totals</b>	<b>\$ 22,271,374</b>	<b>\$ 25,806,850</b>	<b>\$ 18,755,805</b>	<b>\$ 2,709,039</b>	<b>\$ 4,342,006</b>	<b>83.2%</b>

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**Expenditures (by Category) (continued) :**

Category	Adopted Budget	Adjusted Budget (1) (2)	Expenditures	Encumbered (3)	Balance (Over) Under Budget	% Expended To Date
<b>Technology</b>						
Salaries	\$ 7,117,266	\$ 7,117,266	\$ 4,620,003	\$ -	\$ 2,497,263	64.9%
Benefits	2,768,309	2,768,309	1,905,154	-	863,155	68.8%
Purchased Services	1,853,536	1,958,868	857,184	155,800	945,884	51.7%
Conferences, Travel, Fees, Insurance, etc.	568,848	608,204	315,659	175,124	117,421	80.7%
Materials & Supplies	3,837,173	4,851,787	3,472,021	446,478	933,288	80.8%
Capital Outlay	365,000	1,371,816	988,777	175,524	207,515	84.9%
<b>Totals</b>	<b>\$ 16,510,132</b>	<b>\$ 18,676,250</b>	<b>\$ 12,158,798</b>	<b>\$ 952,926</b>	<b>\$ 5,564,526</b>	<b>70.2%</b>

<b>Food Services</b>						
Salaries	\$ 208,397	\$ 208,397	\$ 138,953	\$ -	\$ 69,444	66.7%
Benefits	15,943	15,943	10,629	-	5,314	66.7%
<b>Totals</b>	<b>\$ 224,340</b>	<b>\$ 224,340</b>	<b>\$ 149,582</b>	<b>\$ -</b>	<b>\$ 74,758</b>	<b>66.7%</b>

<b>Facilities</b>						
Purchased Services	\$ 99,000	628,471	\$ 375,774	\$ 220,435	\$ 32,262	94.9%
Materials & Supplies	-	61,237	-	61,237	-	100.0%
Capital Outlay	-	18,036	-	18,036	-	100.0%
<b>Totals</b>	<b>\$ 99,000</b>	<b>\$ 707,744</b>	<b>\$ 375,774</b>	<b>\$ 299,708</b>	<b>\$ 32,262</b>	<b>95.4%</b>

<b>Debt Service</b>						
Principal - Capital Lease(s)	\$ 361,277	\$ 691,226	\$ 333,407	\$ -	\$ 357,819	48.2%
Principal - QSCB	75,000	75,000	-	-	75,000	0.0%
Interest - Capital Lease(s)	30,632	30,632	23,521	-	7,111	76.8%
<b>Totals</b>	<b>\$ 466,909</b>	<b>\$ 796,858</b>	<b>\$ 356,928</b>	<b>\$ -</b>	<b>\$ 439,930</b>	<b>44.8%</b>

<b>Contingencies/Reserves</b>						
Unfunded Contingency (4)	\$ 1,000,000	\$ 1,839,048	\$ -	\$ -	\$ 1,839,048	0.0%
Funded Contingency & Reserves (2)	-	2,098,839	-	-	2,098,839	0.0%
Transfers Out	271,934	1,943,298	-	-	1,943,298	0.0%
<b>Totals</b>	<b>\$ 1,271,934</b>	<b>\$ 5,881,185</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 5,881,185</b>	<b>0.0%</b>

Summary by Category	Adopted Budget	Adjusted Budget (1) (2)	Expenditures	Encumbered (3)	Balance (Over) Under Budget	% Expended To Date
Instruction Totals	\$ 201,942,314	\$ 202,663,628	\$ 121,097,689	\$ 1,502,202	\$ 80,063,737	60.5%
Administration, Attendance and Health Totals	11,737,597	12,278,093	7,869,400	328,413	4,080,280	66.8%
Pupil Transportation Totals	14,629,058	15,165,039	10,870,799	368,157	3,926,083	74.1%
Operation and Maintenance Totals	22,271,374	25,806,850	18,755,805	2,709,039	4,342,006	83.2%
Technology Totals	16,510,132	18,676,250	12,158,798	952,926	5,564,526	70.2%
Food Services Totals	224,340	224,340	149,582	-	74,758	66.7%
Facilities Totals	99,000	707,744	375,774	299,708	32,262	95.4%
Debt Service Totals	466,909	796,858	356,928	-	439,930	44.8%
Contingencies/Reserves Totals	1,271,934	5,881,185	-	-	5,881,185	0.0%
<b>Total Expenditures</b>	<b>\$ 269,152,658</b>	<b>\$ 282,199,987</b>	<b>\$ 171,634,775</b>	<b>\$ 6,160,445</b>	<b>\$ 104,404,767</b>	<b>63.0%</b>

**Footnotes**

- (1) Adjusted budget reflects adjustment for FY '16 reappropriated purchase orders totaling \$12,794,248.  
Adjusted budget reflects reappropriated State textbook funds totaling \$253,081.
- (2) Adjusted budget reflects reductions for board approved FY '17 budgeted items encumbered in FY '16.
- (3) Encumbered balances represent FY '17 open purchase orders that have not yet been expended but does have an impact on remaining budget.
- (4) Unfunded Contingency represents appropriated funds that do not have an identified funding source. The FY '17 balance has been increased as the offset for known revenue decreases.