

Stafford County Public Schools
Operating Fund
Quarterly Financial Report
(as of September 30, 2018)

Revenues (by Source):

Source	Adopted Budget	Adjusted Budget	Revenues	Unbilled	Balance (Over) Under Budget	% Realized To Date
State Funding	\$ 131,809,564	\$ 131,809,564	\$ 30,365,397	\$ -	\$ 101,444,167	23.0%
Sales Tax Receipts	29,712,114	29,712,114	2,305,297	-	27,406,817	7.8%
Federal Funding	2,038,000	2,038,000	129,763	-	1,908,237	6.4%
County Transfer	122,317,574	122,317,574	6,372,373	11,359,425	104,585,776	14.5%
Other Revenues (including Transfers In)	2,813,911	3,153,485	335,732	-	2,817,753	10.6%
Contingency for Grants & Other Additions	1,000,000	660,426	-	-	660,426	0.0%
Total Revenues	\$ 289,691,163	\$ 289,691,163	\$ 39,508,562	\$ 11,359,425	\$ 238,823,176	17.6%

Expenditures (by Category):

Category	Adopted Budget	Adjusted Budget (a)	Expenditures	Encumbered (a)	Balance (Over) Under Budget	% Expended To Date
Instruction						
Salaries	\$ 151,864,339	\$ 151,621,253	\$ 16,815,527	\$ -	\$ 134,805,726	11.1%
Benefits	55,351,464	55,350,560	8,086,400	-	47,264,160	14.6%
Purchased Services	2,260,603	2,606,512	267,132	705,569	1,633,811	37.3%
Conferences, Travel, Fees, Insurance, etc.	2,088,730	2,108,175	348,167	770,121	989,887	53.0%
Materials & Supplies	7,685,720	6,877,070	954,849	698,309	5,223,913	24.0%
Capital Outlay	99,000	197,974	12,911	66,835	118,228	40.3%
Totals	\$ 219,349,855	\$ 218,761,543	\$ 26,484,984	\$ 2,240,834	\$ 190,035,725	13.1%

Administration, Attendance and Health						
Salaries	\$ 8,635,389	\$ 8,338,028	\$ 1,247,124	\$ -	\$ 7,090,904	15.0%
Benefits	2,847,176	2,847,002	462,584	-	2,384,418	16.2%
Purchased Services	819,686	1,105,453	117,281	398,190	589,982	46.6%
Conferences, Travel, Fees, Insurance, etc.	275,270	279,270	52,949	57,679	168,643	39.6%
Materials & Supplies	331,405	330,325	85,012	64,853	180,459	45.4%
Totals	\$ 12,908,926	\$ 12,900,078	\$ 1,964,949	\$ 520,722	\$ 10,414,407	19.3%

Pupil Transportation						
Salaries	\$ 7,732,206	\$ 7,732,206	\$ 851,599	\$ -	\$ 6,880,607	11.0%
Benefits	2,605,198	2,605,198	260,603	-	2,344,595	10.0%
Purchased Services	212,732	212,732	33,770	16,265	162,697	23.5%
Fleet Services	2,569,347	2,569,347	562,393	-	2,006,954	21.9%
Conferences, Travel, Fees, Insurance, etc.	387,906	367,842	122,757	8,688	236,397	35.7%
Materials & Supplies	1,060,950	1,060,750	89,311	920,059	51,380	95.2%
Capital Outlay	947,126	938,518	433,790	280,624	224,104	76.1%
Totals	\$ 15,515,465	\$ 15,486,593	\$ 2,354,223	\$ 1,225,636	\$ 11,906,734	23.1%

Operation and Maintenance						
Salaries	\$ 4,753,407	\$ 4,753,407	\$ 1,137,689	\$ -	\$ 3,615,718	23.9%
Benefits	1,596,297	1,596,297	394,359	-	1,201,938	24.7%
Purchased Services	7,196,810	7,206,581	1,870,252	4,657,065	679,264	90.6%
Fleet Services	107,056	107,056	20,209	-	86,847	18.9%
Conferences, Travel, Fees, Insurance, etc.	6,254,630	6,271,176	1,153,431	5,002	5,112,743	18.5%
Materials & Supplies	2,318,230	2,336,942	371,149	1,126,573	839,219	64.1%
Capital Outlay	882,000	888,350	6,350	160,483	721,517	18.8%
Totals	\$ 23,108,430	\$ 23,159,809	\$ 4,953,440	\$ 5,949,123	\$ 12,257,246	47.1%

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Expenditures (by Category) (continued):

Category	Adopted Budget	Adjusted Budget ⁽¹⁾	Expenditures	Encumbered ⁽²⁾	Balance (Over) Under Budget	% Expended To Date
Technology						
Salaries	\$ 5,925,555	\$ 5,944,555	\$ 1,145,672	\$ -	\$ 4,798,883	19.3%
Benefits	2,257,924	2,257,924	467,190	-	1,790,734	20.7%
Purchased Services	1,943,844	2,021,144	414,473	203,168	1,403,503	30.6%
Conferences, Travel, Fees, Insurance, etc.	416,759	415,909	95,246	268,035	52,628	87.3%
Materials & Supplies	5,180,891	5,156,391	1,409,432	442,327	3,304,632	35.9%
Capital Outlay	765,000	690,000	37,755	121,615	530,630	23.1%
Totals	\$ 16,489,973	\$ 16,485,923	\$ 3,569,768	\$ 1,035,145	\$ 11,881,010	27.9%

Food Services						
Salaries	\$ 215,105	\$ 215,105	\$ 6,393	\$ -	\$ 208,712	3.0%
Benefits	16,460	16,460	489	-	15,971	3.0%
Totals	\$ 231,565	\$ 231,565	\$ 6,882	\$ -	\$ 224,683	3.0%

Facilities						
Engineering	\$ 180,000	180,000	\$ 38,320	\$ 46,772	\$ 94,908	47.3%
Materials & Supplies	-	36,992	-	36,992	-	100.0%
Capital Outlay	-	481,315	135,997	304,201	41,117	91.5%
Totals	\$ 180,000	\$ 698,307	\$ 174,317	\$ 387,965	\$ 136,025	80.5%

Debt Service						
Principal - Capital Lease(s)	\$ 303,329	\$ 303,329	\$ -	\$ -	\$ 303,329	0.0%
Principal - QSCB	75,000	75,000	-	-	75,000	0.0%
Interest - Capital Lease(s)	28,620	28,620	-	-	28,620	0.0%
Totals	\$ 406,949	\$ 406,949	\$ -	\$ -	\$ 406,949	0.0%

Contingencies/Reserves						
Contingency for Grants & Other Additions ⁽¹⁾	\$ 1,000,000	\$ 1,356,179	\$ -	\$ -	\$ 1,356,179	0.0%
Funded Contingency	\$ 500,000	\$ 204,217	\$ -	\$ -	\$ 204,217	0.0%
Totals	\$ 1,500,000	\$ 1,560,396	\$ -	\$ -	\$ 1,560,396	0.0%

Summary by Category	Adopted Budget	Adjusted Budget ⁽¹⁾	Expenditures	Encumbered ⁽²⁾	Balance (Over) Under Budget	% Expended To Date
Instruction Totals	\$ 219,349,855	\$ 218,761,543	\$ 26,484,984	\$ 2,240,834	\$ 190,035,725	13.1%
Administration, Attendance and Health Totals	12,908,926	12,900,078	1,964,949	520,722	10,414,407	19.3%
Pupil Transportation Totals	15,515,465	15,486,593	2,354,223	1,225,636	11,906,734	23.1%
Operation and Maintenance Totals	23,108,430	23,159,809	4,953,440	5,949,123	12,257,246	47.1%
Food Services Totals	231,565	231,565	6,882	-	224,683	3.0%
Facilities Totals	180,000	698,307	174,317	387,965	136,025	80.5%
Debt Service Totals	406,949	406,949	-	-	406,949	0.0%
Technology Totals	16,489,973	16,485,923	3,569,768	1,035,145	11,881,010	27.9%
Contingencies/Reserves Totals	1,500,000	1,560,396	-	-	1,560,396	0.0%
Total Expenditures	\$ 289,691,163	\$ 289,691,163	\$ 39,508,562	\$ 11,359,425	\$ 238,823,176	17.6%

Footnotes

(1) Adjusted budget reflects 15% of school site allocations held until mid year adjustment (based on school's ADM).

(2) Encumbered balances represent FY '19 open purchase orders that have not yet been expended but do have an impact on remaining budget.